

HERITAGE PALMS

Community Development District

Annual Operating Budget

Fiscal Year 2021

Adopted

August 24, 2020

Heritage Palms Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Annual Budget

<i>General Fund</i>	<u>Actual</u> <u>FY 2018</u>	<u>Actual</u> <u>FY 2019</u>	<u>Budget</u> <u>FY 2020</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2020</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2021</u>
<u>Revenues</u>							
001.361001.0000 Interest - Investments	1,008	6,796	4,500	3,188	4,450	7,638	7,000
001.361006.0000 Interest - Tax Collector	134	246	200	377	-	377	200
001.363010.0000 Special Assmnts- Tax Collector	498,591	498,600	498,600	474,928	23,672	498,600	623,250
001.363050.0000 Special Assmnts- Delinquent	-	8	-	-	-	-	-
001.363090.0000 Special Assmnts- Discounts	(18,490)	(18,393)	(18,490)	(18,455)	(78)	(18,533)	(24,930)
001.369900.0000 Other Miscellaneous Revenues	2,586	3,816	1,500	883	617	1,500	1,500
Total Revenues	483,829	491,073	486,310	460,921	28,661	489,582	607,020
<u>Expenses</u>							
<u>Administration</u>							
001.511001.0000 P/R-Board Of Supervisors	5,600	5,600	6,000	4,000	7,000	11,000	12,000
001.521001.0000 Employment Taxes	428	445	459	305	154	459	918
001.529001.0000 Payroll Fees	407	540	600	565	700	1,265	600
001.531013.0000 Profserv-Engineering	19,156	3,482	12,000	3,858	4,000	7,858	9,000
001.531023.0000 Profserv-Legal Services	18,914	11,317	5,000	2,165	1,500	3,665	5,000
001.531027.0000 Profserv-Mgmt Consulting Serv	59,652	61,442	63,285	26,215	37,070	63,285	65,184
001.531035.0000 Profserv-Property Appraiser	1,662	-	1,662	1,662	-	1,662	1,662
001.531038.0000 Profserv-Special Assessment	4,841	4,986	5,136	2,127	3,009	5,136	5,290
001.532002.0000 Auditing Services	4,500	4,500	4,500	-	4,500	4,500	4,500
001.541006.0000 Postage And Freight	336	665	800	289	200	489	800
001.545002.0000 Insurance - General Liability	8,260	7,842	8,260	3,125	5,135	8,260	8,260
001.547001.0000 Printing And Binding	-	-	500	-	500	500	500
001.548002.0000 Legal Advertising	1,544	857	1,200	290	910	1,200	1,200
001.549001.0000 Miscellaneous Services	1,137	3,112	-	-	-	-	-
001.549009.0000 Misc-Bank Charge	813	60	-	35	-	35	-
001.549070.0000 Misc-Assessmnt Collection Cost	2,360	2,410	2,410	2,410	-	2,410	2,410
001.549915.0000 Misc-Web Hosting	674	484	1,200	907	3,700	4,607	1,200
001.551002.1001 Office Supplies	-	-	100	-	-	-	-
001.554007.0000 Annual District Filing Fee	175	175	175	175	-	175	175
Total Administration	130,459	107,917	113,287	48,128	68,378	116,506	118,699

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<u>Field</u>							
001.531016.0000 Profserv-Field Management	13,000	13,390	13,792	5,713	8,079	13,792	14,206
001.534076.0000 Contracts-Preserve Maintenance	15,760	15,760	19,000	7,880	7,880	15,760	16,000
001.534084.1001 Contracts-Lakes	95,412	89,336	97,000	48,156	58,282	106,438	99,912
001.534129.0000 Contracts-Aerator Maintenance	4,720	4,837	6,000	2,360	2,360	4,720	5,000
001.543020.0000 Electricity - Aerator	9,168	9,774	10,000	4,117	5,763	9,880	10,000
001.543043.0000 Electricity - Fountain	-	-	2,000	-	-	-	2,000
001.546006.0000 R&M-Aquascaping	-	-	4,000	-	4,000	4,000	4,000
001.546007.0000 R&M-Contingency	10,347	16,680	15,231	-	-	-	15,231
001.546042.0000 R&M-Lake	18,079	16,860	5,000	13,136	33,000	46,136	5,000
001.546123.0000 R&M-Preserves	14,180	17,945	4,500	10,956	-	10,956	4,500
001.546132.0000 R&M-Lake Erosion	15,000	-	12,000	-	77,000	77,000	12,000
001.549037.0000 Misc-NPDES Program	-	4,153	3,000	6,262	-	6,262	3,000
001.549069.0000 Misc-Hurricane	21,207	-	-	-	-	-	-
Total Field	216,873	188,735	191,523	98,580	196,364	294,944	190,849
<u>Roads & Streets</u>							
001.546019.0000 R&M-Storm Drain Cleaning	21,636	1,236	24,500	6,965	84,350	91,315	11,720
001.546034.0000 R&M-Concrete	6,894	2,608	10,000	1,801	8,199	10,000	10,000
001.546084.1001 R&M-Sidewalk Cleaning	24,743	44	12,000	14,000	-	14,000	14,000
001.546139.0000 R&M-Roads	5,575	6,130	5,000	5,999	12,000	17,999	5,000
Total Roads & Streets	58,848	10,018	51,500	28,765	104,549	133,314	40,720
<u>Capital Expenditures & Projects</u>							
001.564024.0000 Capital Outlay - Road Improvements	-	-	-	16,397	-	16,397	7,088
Total Capital Expenditures & Projects	-	-	-	16,397	-	16,397	7,088
<u>Reserves</u>							
001.568091.0000 Reserve - Lakes & Bulkheads	88,033	-	55,000	-	-	-	74,664
001.568102.0000 Reserve - Roadways	377,712	-	75,000	-	-	-	175,000
Total Reserves	465,745	-	130,000	-	-	-	249,664

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<u>Other Sources/Uses</u>	-	-	-	-	-	-	-
Total Other Sources/Uses	-	-	-	-	-	-	-
Total Expenses	<u>871,925</u>	<u>306,670</u>	<u>486,310</u>	<u>191,870</u>	<u>369,291</u>	<u>561,161</u>	<u>607,020</u>
Excess Revenue Over (Under) Expenditures	<u>(388,096)</u>	<u>184,403</u>	<u>-</u>	<u>269,051</u>	<u>(340,630)</u>	<u>(71,579)</u>	<u>-</u>
Fund Balance Beginning	731,259	343,162	527,565	-		527,565	455,986
Fund Balance Ending	343,162	527,565				455,986	455,986

Heritage Palms Community Development District

ALLOCATION OF FUND BALANCES

Fiscal Year 2021

AVAILABLE FUNDS

Beginning Fund Balance	455,986
Net Change in Fund Balance	-
Reserves - Budgeted Adjustments	249,664

Total Funds Available (Estimated) - 09/30/2021	705,650
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ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance			
Deposits	-		
	_____	Subtotal	_____

<u>Assigned Fund Balances</u>	<u>FY 2020 Balance</u>	<u>FY 2021 Adjustments</u>	<u>Total</u>
Reserves - Operating	40,351	-	40,351
Reserves - Lakes & Bulkheads	226,967	-	226,967
Reserves - Roadways	362,288	-	362,288

Total Allocation of Available Funds	629,606
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Total Unassigned Fund Balance	\$ 76,044
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Heritage Palms Community Development District

Assessment Rates

Fiscal Year 2021

Number of Units	FY 2020 per Unit	FY 2021 per Unit	Increase (Decrease)	Total Assessments
1,662	\$ 300.00	\$ 375.00	25.0%	\$ 623,250