

RESOLUTION 2020-08
A BUDGET AMENDMENT AMENDING THE
HERITAGE PALMS COMMUNITY DEVELOPMENT DISTRICT
FY2020 BUDGET

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board," of the Heritage Palms Community Development District, hereinafter referred to as "District," adopted a General Fund Budget for Fiscal Year 2020, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

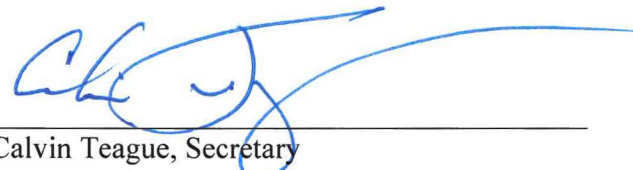
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HERITAGE PALMS COMMUNITY DEVELOPMENT DISTRICT THE FOLLOWING:

1. The General Fund is hereby amended in accordance with Exhibit A attached.
2. This Resolution shall become effective the 26th day of October 2020 and be reflected in the monthly and Fiscal Year End September 30, 2020 Financial Statements and Audit Report of the District.

Heritage Palms
Community Development District

By:  _____
Authorized Signature

Attest:



Calvin Teague, Secretary

Heritage Palms Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Operating Budget - Proposed Amendment

<i>Operating Fund</i>	Budget FY 2020	Proposed Change	Final Budget
REVENUES			
001.361001.0000 Interest - Investments	4,500		4,500
001.361006.0000 Interest - Tax Collector	200		200
001.363010.0000 Special Assmnts- Tax Collector	498,600		498,600
001.363050.0000 Special Assmnts- Delinquent	-		-
001.363090.0000 Special Assmnts- Discounts	(18,490)		(18,490)
001.369900.0000 Other Miscellaneous Revenues	1,500		1,500
001.381000.0000 Use of Fund Balance		99,805	99,805
Total Revenues	486,310	99,805	586,115
EXPENSES			
<u>Administration</u>			
001.511001.0000 P/R-Board Of Supervisors	6,000		6,000
001.521001.0000 Employment Taxes	459		459
001.529001.0000 Payroll Fees	600		600
001.531013.0000 Profserv-Engineering	12,000		12,000
001.531023.0000 Profserv-Legal Services	5,000		5,000
001.531027.0000 Profserv-Mgmt Consulting Serv	63,285		63,285
001.531035.0000 Profserv-Property Appraiser	1,662		1,662
001.531038.0000 Profserv-Special Assessment	5,136		5,136
001.532002.0000 Auditing Services	4,500		4,500
001.541006.0000 Postage And Freight	800		800
001.545002.0000 Insurance - General Liability	8,260		8,260
001.547001.0000 Printing And Binding	500		500
001.548002.0000 Legal Advertising	1,200		1,200
001.549009.0000 Misc-Bank Charge	-		-
001.549070.0000 Misc-Assessmnt Collection Cost	2,410		2,410
001.549915.0000 Misc-Web Hosting	1,200		1,200
001.551002.1001 Office Supplies	100		100
001.554007.0000 Annual District Filing Fee	175		175
Total Administration	113,287	-	113,287
<u>Field</u>			
001.531016.0000 Profserv-Field Management	13,792		13,792
001.534076.0000 Contracts-Preserve Maintenance	19,000		19,000
001.534084.1001 Contracts-Lakes	97,000	31,562	128,562
001.534129.0000 Contracts-Aerator Maintenance	6,000		6,000
001.543020.0000 Electricity - Aerator	10,000		10,000
001.543043.0000 Electricity - Fountain	2,000		2,000
001.546006.0000 R&M-Aquascaping	4,000		4,000
001.546007.0000 R&M-Contingency	15,231		15,231
001.546042.0000 R&M-Lake	5,000	16,558	21,558
001.546123.0000 R&M-Preserves	4,500	17,553	22,053
001.546132.0000 R&M-Lake Erosion	12,000	65,000	77,000
001.549037.0000 Misc-NPDES Program	3,000		3,000
Total Field	191,523	130,673	322,196

Heritage Palms Community Development District <i>Statement of Revenues, Expenditures and Changes in Fund Balances</i> Fiscal Year 2020 Operating Budget - Proposed Amendment
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<i>Operating Fund</i>	Budget FY 2020	Proposed Change	Final Budget
<u>Roads & Streets</u>			
001.546019.0000 R&M-Storm Drain Cleaning	24,500	74,565	99,065
001.546034.0000 R&M-Concrete	10,000		10,000
001.546084.1001 R&M-Sidewalk Cleaning	12,000		12,000
001.546139.0000 R&M-Roads	5,000		5,000
Total Roads & Streets	51,500	74,565	126,065
<u>Capital Expenditures & Projects</u>			
001.564043.0000 Capital Outlay	-	24,567	
Total Capital Expenditures & Projects	-	24,567	24,567
<u>Reserves</u>			
001.568091.0000 Reserve - Bulkheads	55,000		-
001.568102.0000 Reserve - Roadways	75,000		-
Total Reserves	130,000	-	-
Total Expenses	486,310	229,805	586,115
Excess Revenue Over (Under) Expenditures	-	(130,000)	-

Heritage Palms Community Development District

Allocation of Fund Balances
Fiscal Year 2020

<u>AVAILABLE FUNDS</u>	<u>Amount</u>
Beginning Fund Balance (<i>actual</i>)	518,028
Net Change in Fund Balance	-
Reserves - Adjustments	(99,805)
Total Funds Available (Estimated) - 09/30/2020	418,223

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserves - First Quarter Operating Capital 40,351 ⁽¹⁾

Bulkheads

Reserves - Bulkheads FY 2016	30,000	
Reserves - Bulkheads & Shore Restoration FY 2017	100,000	
Reserves - Bulkheads & Shore Restoration FY 2018	65,000	
Less FY 2018 Expenses	(88,033)	
Reserves - Bulkheads & Shore Restoration FY 2019	65,000	
Reserves - Bulkheads & Shore Restoration FY 2020	-	
Less FY 2020 Expenses	<u>(65,000)</u>	
Bulkheads Reserve Total		106,967

Roadways

Reserves - Roadways FY 2015	385,000	
Reserves - Roadways FY 2016	100,000	
Reserves - Roadways FY 2017	30,000	
Reserves - Roadways FY 2018	75,000	
Less FY 2018 Expenses	(377,712)	
Reserves - Roadways FY 2019	75,000	
Reserves - Roadways FY 2020	-	
Less FY 2020 Expenses	<u>(82,667)</u>	
Roadways Reserve Total		204,621

Total Allocation of Available Funds	\$ 351,939
Total Unassigned (undesignated) Cash	66,284

Notes

⁽¹⁾ Represents approximately 3 months of operating expenditures, net of capital expenditures.