

HERITAGE PALMS

Community Development District

Annual Operating Budget

Fiscal Year 2022

Proposed Budget

August 10, 2021

Heritage Palms Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2022 Annual Budget

<i>General Fund</i>	<u>Actual</u> <u>FY 2019</u>	<u>Actual</u> <u>FY 2020</u>	<u>Budget</u> <u>FY 2021</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2021</u>	<u>Proposed</u> <u>Budget</u> <u>FY 2022</u>
<u>Revenues</u>							
001.331390.0000 FEMA Reimbursement	-	-	-	11,132	-	11,132	-
001.361001.0000 Interest - Investments	6,796	5,838	7,000	1,553	4,083	5,636	5,636
001.361006.0000 Interest - Tax Collector	246	377	200	317	117	434	433
001.363010.0000 Special Assmnts- Tax Collector	498,600	498,600	623,250	592,125	31,125	623,250	623,250
001.363050.0000 Special Assmnts- Delinquent	8	-	-	-	-	-	-
001.363090.0000 Special Assmnts- Discounts	(18,393)	(18,299)	(24,930)	(23,044)	-	(23,044)	(24,930)
001.369900.0000 Other Miscellaneous Revenues	3,816	883	1,500	829	875	1,704	1,704
Total Revenues	491,073	487,399	607,020	582,912	36,200	619,112	606,093
<u>Expenditures</u>							
<u>Administration</u>							
001.511001.0000 P/R-Board Of Supervisors	5,600	11,000	12,000	3,200	7,000	10,200	10,200
001.521001.0000 Employment Taxes	445	882	918	264	536	800	800
001.529001.0000 Payroll Fees	540	1,140	600	578	350	928	928
001.531013.0000 Profserv-Engineering	3,482	7,931	9,000	4,665	3,000	7,665	9,000
001.531023.0000 Profserv-Legal Services	11,317	5,560	5,000	1,853	2,917	4,770	5,000
001.531027.0000 Profserv-Mgmt Consulting Serv	61,442	64,189	65,184	27,160	38,024	65,184	67,140
001.531035.0000 Profserv-Property Appraiser	-	1,662	1,662	1,662	-	1,662	1,662
001.531038.0000 Profserv-Special Assessment	4,986	5,123	5,290	2,204	3,086	5,290	5,449
001.532002.0000 Auditing Services	4,500	4,500	4,500	-	4,500	4,500	4,500
001.541006.0000 Postage And Freight	665	972	800	384	467	851	800
001.545002.0000 Insurance - General Liability	7,842	7,500	8,260	3,125	4,818	7,943	8,000
001.547001.0000 Printing And Binding	-	-	500	-	292	292	500
001.548002.0000 Legal Advertising	857	3,735	1,200	246	700	946	1,200
001.549001.0000 Miscellaneous Services	4,773	-	-	-	-	-	-
001.549009.0000 Misc-Bank Charge	60	35	-	-	-	-	-

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001.549070.0000 Misc-Assessmnt Collection Cost	2,410	2,410	2,410	2,410	-	2,410	2,410
001.549915.0000 Misc-Web Hosting	484	4,432	1,200	500	700	1,200	1,200
001.554007.0000 Annual District Filing Fee	175	175	175	175	-	175	175
Total Administration	109,578	121,246	118,699	48,426	66,390	114,816	118,963
<u>Field</u>							
001.531016.0000 Profserv-Field Management	13,390	13,758	14,206	5,919	8,287	14,206	14,632
001.534076.0000 Contracts-Preserve Maintenance	15,760	15,760	16,000	7,880	9,333	17,213	17,213
001.534084.0000 Contracts-Lakes	97,212	128,562	99,912	39,688	58,282	97,970	97,970
001.534129.0000 Contracts-Aerator Maintenance	4,837	4,720	5,000	2,360	2,917	5,277	5,277
001.543020.0000 Electricity - Aerator	9,774	9,588	10,000	3,619	3,800	7,419	9,000
001.543043.0000 Electricity - Fountain	-	-	2,000	-	1,167	1,167	3,000
001.546006.0000 R&M-Aquascaping	-	-	4,000	-	2,000	2,000	4,000
001.546007.0000 R&M-Contingency	16,680	-	15,231	-	2,000	2,000	10,000
001.546042.0000 R&M-Lake	16,860	24,626	5,000	15,050	500	15,550	10,000
001.546123.0000 R&M-Preserves	17,945	22,053	4,500	3,125	1,000	4,125	4,500
001.546132.0000 R&M-Lake Erosion	-	77,000	12,000	-	7,000	7,000	7,000
001.549037.0000 Misc-NPDES Program	4,153	11,157	3,000	2,371	1,750	4,121	4,121
Total Field	196,611	307,224	190,849	80,012	98,036	178,048	186,713
<u>Roads & Streets</u>							
001.546019.0000 R&M-Storm Drain Cleaning	1,236	99,065	11,720	-	2,500	2,500	10,000
001.546034.0000 R&M-Concrete	2,608	13,159	10,000	-	5,833	5,833	10,000
001.546084.1001 R&M-Sidewalk Cleaning	44	14,000	14,000	14,000	8,167	22,167	14,000
001.546139.0000 R&M-Roads	6,130	7,943	5,000	10,303	2,917	13,220	10,000
Total Roads & Streets	10,018	134,167	40,720	24,303	19,417	43,720	44,000
<u>Capital Expenditures & Projects</u>							
001.564024.0000 Capital Outlay - Road Improvements	-	24,567	7,088	-	-	-	-
001.564043.0000 Capital Outlay	-	-	-	-	-	-	56,417
Total Capital Expenditures & Projects	-	24,567	7,088	-	-	-	56,417

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<u>Reserves</u>							
001.568091.0000 Reserve - Bulkheads	-	-	74,664	-	-	-	50,000
001.568102.0000 Reserve - Roadways	-	-	175,000	-	-	-	150,000
Total Reserves	-	-	249,664	-	-	-	200,000
Total Expenditures	316,207	587,204	607,020	152,741	183,843	336,584	606,093
Excess Revenue Over (Under) Expenditures	174,866	(99,805)	-	430,171	(147,643)	282,528	-
 <i>Fund Balance Beginning</i>	 343,162	 518,028	 418,223			 418,223	 700,751
<i>Fund Balance Ending</i>	518,028	418,223	418,223			700,751	700,751

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ALLOCATION OF FUND BALANCES

AVAILABLE FUNDS

Beginning Fund Balance	700,751
Net Change in Fund Balance	-

Total Funds Available (Estimated) - 09/30/2022	700,751
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ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance	
Deposits	-
	Subtotal
	-

Assigned Fund Balances	FY 2021 Balance	FY 2022 Adjustments	Total
Reserves - Operating	151,755	-	151,755
Reserves - Lakes & Bulkheads	74,664	50,000	124,664
Reserves - Roadways	175,000	150,000	325,000

Total Allocation of Available Funds	601,418
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Total Unassigned Fund Balance	\$ 99,333
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ASSESSMENTS RATES

General Fund	Total FY 2022	Total FY 2021	Difference (\$)	Percent Change
375	375	375	\$ -	0%