

HERITAGE PALMS

Community Development District

Annual Operating Budget

Fiscal Year 2023

Adopted Budget

Approved
August 22, 2022

Heritage Palms Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Annual Budget

General Fund

	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
<u>Revenues</u>							
001.331390.0000 FEMA Reimbursement	11,132	-	-	-	-	-	-
001.361001.0000 Interest - Investments	5,838	4,747	5,636	73	150	223	3,360
001.361006.0000 Interest - Tax Collector	377	317	433	46	290	336	300
001.363010.0000 Special Assmnts- Tax Collector	498,600	623,250	623,250	600,321	22,929	623,250	623,250
001.363050.0000 Special Assmnts- Delinquent	-	135	-	-	-	-	-
001.363090.0000 Special Assmnts- Discounts	(18,299)	(22,954)	(24,930)	(23,367)	-	(23,367)	(24,930)
001.369900.0000 Other Miscellaneous Revenues	883	829	1,704	790	39	829	830
Total Revenues	498,531	606,324	606,093	577,863	23,408	601,271	602,810
<u>Expenditures</u>							
<u>Administration</u>							
001.511001.0000 P/R-Board Of Supervisors	11,000	8,000	10,200	3,000	7,000	10,000	10,000
001.521001.0000 Employment Taxes	882	617	800	248	467	715	714
001.529001.0000 Payroll Fees	1,140	1,271	928	498	541	1,039	1,039
001.531013.0000 Profserv-Engineering	7,931	11,843	9,000	-	9,000	9,000	9,000
001.531023.0000 Profserv-Legal Services	5,560	7,430	5,000	1,103	2,917	4,020	4,776
001.531027.0000 Profserv-Mgmt Consulting Serv	64,189	65,183	67,140	27,975	39,165	67,140	69,826
001.531035.0000 Profserv-Property Appraiser	1,662	1,662	1,662	1,662	-	1,662	1,662
001.531038.0000 Profserv-Special Assessment	5,123	5,290	5,449	2,270	3,179	5,449	5,667
001.532002.0000 Auditing Services	4,500	4,500	4,500	-	4,500	4,500	4,500
001.541006.0000 Postage And Freight	972	1,092	800	329	467	796	800
001.545002.0000 Insurance - General Liability	7,500	7,500	8,000	3,235	4,667	7,902	8,733
001.547001.0000 Printing And Binding	-	-	499	-	-	-	-
001.548002.0000 Legal Advertising	3,735	1,409	1,200	-	1,400	1,400	1,400
001.549009.0000 Misc-Bank Charge	35	-	-	-	-	-	-
001.549070.0000 Misc-Assessmnt Collection Cost	2,410	2,410	2,410	2,410	-	2,410	2,410
001.549915.0000 Misc-Web Hosting	4,432	1,200	1,200	500	700	1,200	1,200
001.554007.0000 Annual District Filing Fee	175	175	175	175	-	175	175
Total Administration	121,246	119,582	118,963	43,405	74,003	117,408	121,902

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<i>General Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
<u>Operations & Maintenance</u>							
001.531016.0000 Profserv-Field Management	13,758	14,205	14,632	6,097	8,535	14,632	15,217
001.534076.0000 Contracts-Preserve Maintenance	15,760	15,760	17,213	7,880	7,880	15,760	15,760
001.546007.0000 R&M-Contingency	-	-	10,000	-	-	-	-
001.546019.0000 R&M-Storm Drain Cleaning	99,065	-	10,000	-	5,000	5,000	20,000
001.546037.0000 R&M-Grounds	-	-	-	-	-	-	5,000
001.546123.0000 R&M-Preserves	22,053	21,882	4,500	15,460	15,000	30,460	30,000
001.549037.0000 Misc-NPDES Program	11,157	12,308	4,121	560	11,748	12,308	12,000
001.549900.0000 Misc-Contingency	-	-	-	-	-	-	5,344
Total Operations & Maintenance	161,793	64,155	60,466	29,997	48,163	78,160	103,321
<u>Lakes & Ponds</u>							
001.534023.0000 Contracts-Fountains	-	435	-	-	870	870	870
001.534084.0000 Contracts-Lakes	128,562	95,437	97,970	39,380	55,132	94,512	94,512
001.534129.0000 Contracts-Aerator Maintenance	4,720	4,720	5,277	2,360	2,360	4,720	4,720
001.543020.0000 Electricity - Aerators	9,588	9,313	9,000	4,200	5,250	9,450	9,500
001.543043.0000 Electricity - Fountains	-	-	3,000	-	-	-	-
001.546003.0000 R&M-Aeration	-	-	-	-	-	-	5,000
001.546006.0000 R&M-Aquascaping	-	-	4,000	-	-	-	-
001.546032.0000 R&M-Fountains	-	-	-	-	-	-	5,000
001.546042.0000 R&M-Lakes	24,626	32,257	10,000	7,266	18,000	25,266	25,000
001.546132.0000 R&M-Lake Erosion	77,000	-	7,000	-	-	-	-
Total Lakes & Ponds	244,496	142,162	136,247	53,206	81,612	134,818	144,602
<u>Roads & Sidewalks</u>							
001.546034.0000 R&M-Concrete	13,159	3,487	10,000	-	-	-	-
001.546083.0000 R&M-Sidewalk Cleaning	-	-	-	-	-	-	14,000
001.546084.0000 R&M-Sidewalks	-	-	-	-	-	-	7,000
001.546084.1001 R&M-Sidewalk Cleaning	14,000	14,000	14,000	14,000	-	14,000	-
001.546139.0000 R&M-Roads	32,510	11,557	10,000	4,315	7,000	11,315	11,985
Total Roads & Sidewalks	59,669	29,044	34,000	18,315	7,000	25,315	32,985

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General Fund

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<u>Capital Expenditures & Projects</u>							
001.564043.0000 Capital Outlay	-	-	56,417	-	-	-	-
Total Capital Expenditures & Projects	-	-	56,417	-	-	-	-
<u>Reserves</u>							
001.568091.0000 Reserve - Bulkheads	-	-	50,000	-	50,000	50,000	50,000
001.568102.0000 Reserve - Roadways	-	-	150,000	-	150,000	150,000	150,000
Total Reserves	-	-	200,000	-	200,000	200,000	200,000
Total Expenditures	587,204	354,943	606,093	144,923	410,778	555,701	602,810
Excess Revenue Over (Under) Expenditures	(88,673)	251,381	-	432,940	(387,370)	45,570	-
<i>Fund Balance Beginning</i>	518,028	429,355	680,736			680,736	726,306
<i>Fund Balance Ending</i>	429,355	680,736	680,736			726,306	726,306

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ALLOCATION OF FUND BALANCES

AVAILABLE FUNDS

Beginning Fund Balance	726,306
Net Change in Fund Balance	-
Reserves - Additions	200,000

Total Funds Available (Estimated) - 09/30/2023	\$ 926,306
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ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

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Assigned Fund Balance	Beginning Balance	Adjustments	Ending Balance
Reserves - Operating	151,755	-	151,755
Reserves - Lake & Bulkheads	124,664	50,000	174,664
Reserves - Roadways	325,000	150,000	475,000
			801,419
Total Allocation of Available Funds			801,419

Total Unassigned (undesignated) Cash	\$ 124,887
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ASSESSMENT SCHEDULE

Units	Operations & Maintenance Assessment Fiscal Year 2022	Operations & Maintenance Assessment Fiscal Year 2023	Difference (\$)	Percent Change
1,662	375	375	\$ -	0%