

# **HERITAGE PALMS**

*Community Development District*

## **Annual Operating Budget**

**Fiscal Year 2025**

Adopted  
August 26, 2024

**HERITAGE PALMS COMMUNITY DEVELOPMENT DISTRICT**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2025 Annual Budget**

<i>General Fund</i>	<u>Actual</u> <u>FY 2022</u>	<u>Actual</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>
<u>Revenues</u>							
001.331390.0000 FEMA Reimbursement	-	282	-	-	-	-	-
001.361001.0000 Interest - Investments	4,478	47,975	10,000	25,713	20,000	45,713	35,000
001.361006.0000 Interest - Tax Collector	46	45	220	1,707	500	2,207	2,000
001.363010.0000 Special Assmnts- Tax Collector	623,250	623,250	623,250	590,250	33,000	623,250	598,320 *
001.363050.0000 Special Assmnts- Delinquent	225	371	-	-	-	-	-
001.363090.0000 Special Assmnts- Discounts	(23,424)	(23,406)	(24,930)	(22,968)	(500)	(23,468)	-
001.369900.0000 Other Miscellaneous Revenues	790	631	650	485	200	685	500
<b>Total Revenues</b>	<b>605,365</b>	<b>649,148</b>	<b>609,190</b>	<b>595,187</b>	<b>53,200</b>	<b>648,387</b>	<b>635,820</b>
<u>Expenses</u>							
<u>Administration</u>							
001.511001.0000 Payroll Wages	9,000	11,000	10,000	3,800	7,000	10,800	12,000
001.521001.0000 Payroll Taxes	743	856	737	291	500	791	800
001.529001.0000 Payroll Fees	1,336	1,311	1,133	566	550	1,116	1,200
001.531013.0000 Profserv-Engineering	-	28,400	10,000	5,895	5,833	11,728	12,000
001.531023.0000 Profserv-Legal Services	1,943	5,468	5,000	2,654	2,917	5,571	6,000
001.531027.0000 Profserv-Mgmt Consulting Serv	67,139	69,826	72,619	30,258	42,361	72,619	74,798
001.531035.0000 Profserv-Property Appraiser	1,662	1,662	1,662	1,662	-	1,662	1,662
001.531038.0000 Profserv-Special Assessment	5,449	5,667	5,894	2,456	3,438	5,894	6,071
001.532002.0000 Auditing Services	4,500	4,500	4,680	3,500	-	3,500	3,600
001.541006.0000 Postage And Freight	1,107	1,129	845	382	493	875	875
001.545002.0000 Insurance - General Liability	7,763	8,345	9,000	3,616	5,250	8,866	9,000
001.545007.0000 Insurance - Worker's Compensation	-	850	850	850	-	850	850
001.548002.0000 Legal Advertising	1,216	1,652	1,129	205	900	1,105	1,200
001.549001.0000 Miscellaneous Services	-	282	282	-	165	165	165
001.549070.0000 Misc-Assessmnt Collection Cost	2,410	2,410	2,410	3,058	1,406	4,464	-
001.549915.0000 Misc-Web Hosting	1,200	2,290	1,248	640	728	1,368	1,200
001.554007.0000 Annual District Filing Fee	175	175	175	175	-	175	175
<b>Total Administration</b>	<b>105,643</b>	<b>145,823</b>	<b>127,664</b>	<b>60,008</b>	<b>71,541</b>	<b>131,549</b>	<b>131,595</b>
<u>Operations &amp; Maintenance</u>							
001.531016.0000 Profserv-Field Management	14,632	15,217	15,826	6,594	9,232	15,826	16,301

**HERITAGE PALMS COMMUNITY DEVELOPMENT DISTRICT**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2025 Annual Budget**

<i>General Fund</i>	<u>Actual</u> <u>FY 2022</u>	<u>Actual</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>
001.534076.0000 Contracts-Preserve Maintenance	15,760	15,760	16,000	7,880	9,333	17,213	15,760
001.546007.0000 R&M-Contingency	-	-	13,000	-	7,583	7,583	-
001.546019.0000 R&M-Storm Drain Cleaning	2,800	15,300	11,667	15,980	10,000	25,980	20,000
001.546037.0000 R&M-Grounds	-	15,944	5,000	-	5,000	5,000	2,000
001.546072.0000 R&M-Cane Toad Contol	-	-	-	-	-	-	2,500
001.546123.0000 R&M-Preserves	31,588	9,216	25,000	7,075	14,583	21,658	25,000
001.549037.0000 Misc-NPDES Program	5,453	7,421	5,000	4,513	4,000	8,513	8,700
001.549069.0000 Misc-Hurricane	-	188,376	1,000	22	800	822	500
001.549900.0000 Misc-Contingency	-	-	-	-	-	-	2,561
<b>Total Operations &amp; Maintenance</b>	<b>70,233</b>	<b>267,234</b>	<b>92,493</b>	<b>42,064</b>	<b>60,531</b>	<b>102,595</b>	<b>93,322</b>
<u>Lakes &amp; Ponds</u>							
001.534023.0000 Contracts-Fountains	435	450	900	375	525	900	900
001.534084.0000 Contracts-Lakes	94,512	91,476	91,200	30,400	60,800	91,200	91,200
001.534129.0000 Contracts-Aerators	4,720	2,700	8,400	2,250	6,000	8,250	5,735
001.543020.0000 Electricity - Aerators	10,483	11,330	10,000	5,132	5,833	10,965	12,000
001.546003.0000 R&M-Aerators	-	4,621	4,000	5,105	3,000	8,105	7,438
001.546006.0000 R&M-Aquascaping	-	7,150	5,000	-	3,000	3,000	3,000
001.546032.0000 R&M-Fountains	-	10,142	5,000	17,957	10,000	27,957	30,000
001.546042.0000 R&M-Lakes	30,553	30,805	22,000	3,600	10,000	13,600	15,000
<b>Total Lakes &amp; Ponds</b>	<b>140,703</b>	<b>158,674</b>	<b>146,500</b>	<b>64,819</b>	<b>99,158</b>	<b>163,977</b>	<b>165,273</b>
<u>Roads &amp; Sidewalks</u>							
001.546034.0000 R&M-Concrete	824	-	11,533	-	-	-	-
001.546083.0000 R&M-Sidewalk Cleaning	-	15,500	16,000	15,500	9,333	24,833	24,833
001.546084.0000 R&M-Sidewalks	-	-	5,000	13,875	2,917	16,792	16,792
001.546084.1001 R&M-Sidewalk Cleaning	14,000	-	-	-	-	-	-
001.546139.0000 R&M-Roads	12,585	5,690	10,000	127,025	5,833	132,858	104,005
<b>Total Roads &amp; Sidewalks</b>	<b>27,409</b>	<b>21,190</b>	<b>42,533</b>	<b>156,400</b>	<b>18,083</b>	<b>174,483</b>	<b>145,630</b>
<u>Capital Expenditures &amp; Projects</u>							
<b>Total Capital Expenditures &amp; Projects</b>	-	-	-	-	-	-	-
<u>Reserves</u>							
001.568091.0000 Reserve-Bulkheads	-	-	50,000	-	50,000	50,000	50,000

**HERITAGE PALMS COMMUNITY DEVELOPMENT DISTRICT**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2025 Annual Budget**

<i>General Fund</i>	<u>Actual</u> <u>FY 2022</u>	<u>Actual</u> <u>FY 2023</u>	<u>Budget</u> <u>FY 2024</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>
001.568102.0000 Reserve-Roadways	-	-	150,000	-	150,000	25,000	50,000
<b>Total Reserves</b>	-	-	<b>200,000</b>	-	<b>200,000</b>	<b>75,000</b>	<b>100,000</b>
<b>Total Expenses</b>	<b>343,988</b>	<b>592,921</b>	<b>609,190</b>	<b>323,291</b>	<b>449,313</b>	<b>647,604</b>	<b>635,820</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>261,377</b>	<b>56,227</b>	-	<b>271,896</b>	<b>(396,113)</b>	<b>783</b>	-
<i>Fund Balance Beginning</i>	680,734	942,112	998,339			998,339	1,074,122
<i>Fund Balance Ending</i>	942,112	998,339	998,339			1,074,122	1,174,122

\* Assessment revenue reflects gross amount assessed less projected discounts and commissions.

**HERITAGE PALMS COMMUNITY DEVELOPMENT DISTRICT**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2025 Annual Budget**

**ALLOCATION OF FUND BALANCES**

**AVAILABLE FUNDS**

Beginning Fund Balance	1,074,122
Net Change in Fund Balance	-
Reserves - Additions	100,000

<b>Total Funds Available (Estimated) - 09/30/2025</b>	<b>\$ 1,174,122</b>
---	---------------------

**ALLOCATION OF AVAILABLE FUNDS**

*Nonspendable Fund Balance*

\_\_\_\_\_

-

<b>Assigned Fund Balance</b>	<b>Beginning Balance</b>	<b>Adjustments</b>	<b>Ending Balance</b>
Reserves - Operating	151,755	-	151,755
Reserves - Lake & Bulkheads	224,664	50,000	274,664
Reserves - Roadways	625,000	50,000	675,000
			1,101,419

<b>Total Allocation of Available Funds</b>	<b>1,101,419</b>
--	------------------

<b>Total Unassigned (undesignated) Cash</b>	<b>\$ 72,703</b>
---	------------------

**HERITAGE PALMS COMMUNITY DEVELOPMENT DISTRICT**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
**Fiscal Year 2025 Annual Budget**

**ASSESSMENT SCHEDULE**

	<i>FISCAL YEAR 2024</i>	<i>FISCAL YEAR 2025</i>		
<b>Units</b>	<b>Operations &amp; Maintenance</b>	<b>Operations &amp; Maintenance</b>	<b>Difference (\$)</b>	<b>Percent Change</b>
1,662	375	375	\$ -	0%