

HERITAGE PALMS

Community Development District

Annual Operating Budget

Fiscal Year 2026

Adopted Budget
Approved
August 25, 2025

HERITAGE PALMS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2026 Annual Budget

<i>General Fund</i>	<u>Actual</u> <u>FY 2023</u>	<u>Actual</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2025</u>	<u>Budget</u> <u>FY 2026</u>
<u>Revenues</u>							
001.331390.0000 FEMA Reimbursement	282	-	-	-	-	-	-
001.361001.0000 Interest - Investments	47,975	60,963	35,000	23,385	15,000	38,385	35,000
001.361006.0000 Interest - Tax Collector	45	1,707	2,000	1,637	200	1,837	2,000
001.363010.0000 Special Assmnts- Tax Collector	623,250	623,250	598,320	562,692	35,628	598,320	598,320
001.363050.0000 Special Assmnts- Delinquent	371	305	-	-	-	-	-
001.363090.0000 Special Assmnts- Discounts	(23,406)	(23,076)	-	-	-	-	-
001.369900.0000 Other Miscellaneous Revenues	631	12,485	500	585	287	872	500
Total Revenues	649,148	675,634	635,820	588,299	51,115	639,414	635,820
<u>Expenses</u>							
<u>Administration</u>							
001.511001.0000 Payroll Wages	11,000	8,200	12,000	4,600	7,000	11,600	12,000
001.521001.0000 Payroll Taxes	856	627	800	352	462	814	800
001.529001.0000 Payroll Fees	1,311	1,479	1,200	719	700	1,419	1,400
001.531013.0000 Profserv-Engineering	28,400	10,716	12,000	8,549	4,000	12,549	12,000
001.531023.0000 Profserv-Legal Services	5,468	10,387	6,000	1,291	1,807	3,098	5,000
001.531027.0000 Profserv-Mgmt Consulting Serv	69,826	72,619	74,798	31,166	43,631	74,797	77,042
001.531035.0000 Profserv-Property Appraiser	1,662	1,662	1,662	-	1,662	1,662	1,662
001.531038.0000 Profserv-Special Assessment	5,667	5,894	6,071	2,530	3,535	6,065	6,065
001.532002.0000 Auditing Services	4,500	3,500	3,600	3,600	-	3,600	3,600
001.541006.0000 Postage And Freight	1,129	968	874	318	445	763	700
001.545002.0000 Insurance - General Liability	8,345	8,679	9,000	3,978	5,022	9,000	9,360
001.545007.0000 Insurance - Worker's Compensation	850	850	850	850	-	850	850
001.548002.0000 Legal Advertising	1,652	1,533	1,200	-	1,000	1,000	1,200
001.549001.0000 Miscellaneous Services	282	-	165	-	-	-	500
001.549070.0000 Misc-Assessmnt Collection Cost	2,410	3,058	-	-	-	-	-
001.549915.0000 Misc-Web Hosting	2,290	1,459	1,200	620	868	1,488	1,500
001.554007.0000 Annual District Filing Fee	175	175	175	175	-	175	175
Total Administration	145,823	131,806	131,595	58,748	70,132	128,880	133,854
<u>Operations & Maintenance</u>							
001.531016.0000 Profserv-Field Management	15,217	15,826	16,301	6,792	9,509	16,301	16,790

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<i>General Fund</i>	<u>Actual FY 2023</u>	<u>Actual FY 2024</u>	<u>Budget FY 2025</u>	<u>Actual OCT-FEB</u>	<u>Projected MAR-SEP</u>	<u>Total Projected FY 2025</u>	<u>Budget FY 2026</u>
001.534076.0000 Contracts-Preserve Maintenance	15,760	15,760	15,760	7,880	7,880	15,760	15,760
001.546019.0000 R&M-Storm Drain Cleaning	15,300	20,880	20,000	-	2,000	2,000	20,000
001.546037.0000 R&M-Grounds	15,944	2,615	2,000	-	1,167	1,167	1,000
001.546072.0000 R&M-Cane Toad Control	-	-	2,500	-	200	200	2,500
001.546123.0000 R&M-Preserves	9,216	11,100	25,000	6,175	10,300	16,475	5,000
001.549037.0000 Misc-NPDES Program	7,421	9,176	8,700	5,437	2,000	8,500	8,500
001.549069.0000 Misc-Hurricane	188,376	593	500	12,220	-	12,220	500
001.549900.0000 Misc-Contingency	-	-	2,561	-	-	-	8,487
Total Operations & Maintenance	267,234	75,950	93,322	38,504	33,056	72,623	78,537
<u>Lakes & Ponds</u>							
001.534023.0000 Contracts-Fountains	450	912	900	531	743	1,274	1,200
001.534084.0000 Contracts-Lakes	91,476	91,200	91,200	38,000	53,200	91,200	91,200
001.534129.0000 Contracts-Aerators	2,700	5,484	5,735	2,892	3,000	5,892	6,000
001.543020.0000 Electricity - Aerators	11,330	12,014	12,000	4,648	6,507	11,155	12,000
001.546003.0000 R&M-Aerators	4,621	9,502	7,438	2,200	3,080	5,280	6,533
001.546006.0000 R&M-Aquascaping	7,150	-	3,000	-	-	-	3,000
001.546032.0000 R&M-Fountains	10,142	21,957	30,000	13,639	19,095	32,734	2,500
001.546042.0000 R&M-Lakes	30,805	31,147	15,000	10,366	72,132	82,498	30,000
Total Lakes & Ponds	158,674	172,216	165,273	72,276	157,757	230,033	152,433
<u>Roads & Sidewalks</u>							
001.546083.0000 R&M-Sidewalk Cleaning	15,500	15,500	24,833	15,500	-	15,500	20,500
001.546084.0000 R&M-Sidewalks	-	15,375	16,792	10,510	5,000	15,510	17,000
001.546139.0000 R&M-Roads	5,690	137,501	104,005	4,546	95,000	99,546	110,000
Total Roads & Sidewalks	21,190	168,376	145,630	30,556	100,000	130,556	147,500
<u>Capital Expenditures & Projects</u>							
001.564043.0000 Capital Outlay	-	-	-	-	-	-	-
Total Capital Expenditures & Projects	-	-	-	-	-	-	-
<u>Reserves</u>							
001.568091.0000 Reserve-Bulkheads	-	-	50,000	-	50,000	50,000	50,000
001.568102.0000 Reserve-Roadways	-	-	50,000	-	50,000	50,000	73,496
Total Reserves	-	-	100,000	-	100,000	100,000	123,496

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<i>General Fund</i>	<u>Actual</u> <u>FY 2023</u>	<u>Actual</u> <u>FY 2024</u>	<u>Budget</u> <u>FY 2025</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2025</u>	<u>Budget</u> <u>FY 2026</u>
Total Expenses	<u>592,921</u>	<u>548,348</u>	<u>635,820</u>	<u>200,084</u>	<u>460,945</u>	<u>662,092</u>	<u>635,820</u>
Excess Revenue Over (Under) Expenditures	<u>56,227</u>	<u>127,285</u>	<u>-</u>	<u>388,215</u>	<u>(409,830)</u>	<u>(22,678)</u>	<u>-</u>
<i>Fund Balance Beginning</i>	942,112	998,339	1,125,624			1,125,624	1,202,946
<i>Fund Balance Ending</i>	998,339	1,125,624	1,125,624			1,202,946	1,202,946

* Assessment revenue reflects gross amount assessed less projected discounts and commissions.

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ALLOCATION OF FUND BALANCES

AVAILABLE FUNDS

Beginning Fund Balance	1,202,946
Net Change in Fund Balance	-
Reserves - Additions	123,496

Total Funds Available (Estimated) - 09/30/2026	\$ 1,326,442
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ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Assigned Fund Balance	Beginning Balance	Adjustments		Ending Balance
		Prior Year	Current Year	
Reserves - Operating	151,755	-	-	151,755
Reserves - Lake & Bulkheads	274,664	(60,000)	50,000	264,664
Reserves - Roadways	675,000	-	73,496	748,496
				1,164,915

Total Allocation of Available Funds	1,164,915
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Total Unassigned (undesignated) Cash	\$ 161,527
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ASSESSMENT SCHEDULE

<i>FISCAL YEAR 2025</i>		<i>FISCAL YEAR 2026</i>		
Units	Operations & Maintenance	Operations & Maintenance	Difference (\$)	Percent Change
1,662	375	375	\$ -	0%