

HERITAGE PALMS

Community Development District

Annual Operating Budget Fiscal Year 2027

Adopted Budget
Approved
August 24, 2026

Heritage Palms Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2027 Annual Budget

General Fund

	<u>Actual</u> <u>FY 2024</u>	<u>Actual</u> <u>FY 2025</u>	<u>Budget</u> <u>FY 2026</u>	<u>Actual</u> <u>OCT-MAR</u>	<u>Projected</u> <u>APR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2026</u>	<u>Budget</u> <u>FY 2027</u>	
Revenues								
001.361001.0000 Interest - Investments	60,963	56,305	35,000	26,211	26,211	52,422	52,000	
001.361006.0000 Interest - Tax Collector	1,707	1,637	2,000	1,241	500	1,741	1,750	
001.363010.0000 Special Assmnts- Tax Collector	623,250	597,568	598,320	573,579	24,741	598,320	898,311	*
001.363050.0000 Special Assmnts- Delinquent	305	-	-	-	-	-	-	
001.363090.0000 Special Assmnts- Discounts	(23,076)	-	-	-	-	-	-	
001.369900.0000 Other Miscellaneous Revenues	12,485	585	500	725	-	725	-	
Total Revenues	675,634	656,095	635,820	601,756	51,452	653,208	952,061	
Other Sources/Uses								
001.381550.0000 Fund Balance (Carry Forward)	-	-	-	-	-	-	192,473	
Total Other Sources/Uses	-	-	-	-	-	-	192,473	
Expenses								
Administration								
001.511001.0000 Payroll Wages	8,200	11,000	12,000	5,800	6,000	11,800	12,000	
001.521001.0000 Payroll Taxes	627	842	800	474	474	948	948	
001.529001.0000 Payroll Fees	1,479	1,578	1,400	876	876	1,752	1,752	
001.531013.0000 Profserv-Engineering	10,716	15,211	12,000	113	7,000	7,113	16,380	
001.531023.0000 Profserv-Legal Services	10,387	8,305	5,000	1,657	1,657	3,314	5,000	
001.531027.0000 Profserv-Mgmt Consulting Serv	72,619	74,798	77,042	38,521	38,521	77,042	79,353	
001.531035.0000 Profserv-Property Appraiser	1,662	1,662	1,662	1,662	-	1,662	1,662	
001.531038.0000 Profserv-Special Assessment	5,894	6,071	6,065	3,033	3,032	6,065	6,247	
001.532002.0000 Auditing Services	3,500	3,600	3,600	3,700	-	3,700	3,800	
001.541006.0000 Postage And Freight	968	1,026	700	500	2,690	3,190	1,380	
001.545002.0000 Insurance - General Liability	8,679	9,547	9,360	5,060	5,060	10,120	10,626	
001.545007.0000 Insurance - Worker's Compensation	850	850	850	850	-	850	850	
001.548002.0000 Legal Advertising	1,533	1,638	1,200	-	2,500	2,500	1,600	
001.549001.0000 Miscellaneous Services	-	72	500	-	-	-	-	
001.549915.0000 Misc-Web Hosting	1,459	1,320	1,500	2,008	750	2,758	1,500	
001.554007.0000 Annual District Filing Fee	175	175	175	175	-	175	175	
Total Administration	131,806	137,695	133,854	64,429	68,560	132,989	143,273	
Operations & Maintenance								
001.531016.0000 Profserv-Field Management	15,826	16,301	16,790	8,395	8,395	16,790	17,294	
001.534076.0000 Contracts-Preserve Maintenance	15,760	15,760	15,760	7,880	7,880	15,760	15,760	
001.546007.0000 R&M-Contingency	-	-	-	-	-	-	-	
001.546019.0000 R&M-Storm Drain Cleaning	20,880	-	20,000	-	11,667	11,667	11,667	
001.546037.0000 R&M-Grounds	2,615	-	1,000	-	583	583	583	
001.546072.0000 R&M-Cane Toad Control	-	400	2,500	-	1,458	1,458	1,458	
001.546123.0000 R&M-Preserves	11,100	27,750	5,000	9,050	-	9,050	9,050	
001.549037.0000 Misc-NPDES Program	9,176	7,530	8,500	560	2,000	2,560	5,000	
001.549069.0000 Misc-Hurricane	593	12,220	500	-	-	-	-	

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General Fund

	<u>Actual</u> <u>FY 2024</u>	<u>Actual</u> <u>FY 2025</u>	<u>Budget</u> <u>FY 2026</u>	<u>Actual</u> <u>OCT-MAR</u>	<u>Projected</u> <u>APR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2026</u>	<u>Budget</u> <u>FY 2027</u>
001.549900.0000 Misc-Contingency	-	-	8,487	-	-	-	-
Total Operations & Maintenance	75,950	79,961	78,537	25,885	31,983	57,868	60,812
<u>Lakes & Ponds</u>							
001.534023.0000 Contracts-Fountains	912	1,131	1,200	300	900	1,200	1,200
001.534084.0000 Contracts-Lakes	91,200	91,200	91,200	45,600	45,600	91,200	91,200
001.534129.0000 Contracts-Aerators	5,484	5,892	6,000	1,500	4,500	6,000	6,000
001.543020.0000 Electricity - Aerators	12,014	12,596	12,000	6,444	6,444	12,888	15,466
001.546003.0000 R&M-Aerators	9,502	19,887	6,533	19,363	10,000	29,363	29,363
001.546006.0000 R&M-Aquascaping	-	-	3,000	-	-	-	-
001.546032.0000 R&M-Fountains	21,957	14,104	2,500	-	-	-	5,000
001.546042.0000 R&M-Lakes	31,147	91,513	30,000	8,521	17,500	26,021	26,000
001.546132.0000 R&M-Lake Erosion	-	-	-	-	-	-	-
001.563006.0000 Improvements - Fountain	-	-	-	-	-	-	-
Total Lakes & Ponds	172,216	236,323	152,433	81,728	84,944	166,672	174,229
<u>Roads & Sidewalks</u>							
001.546083.0000 R&M-Sidewalk Cleaning	15,500	34,000	20,500	1,575	18,500	20,075	20,500
001.546084.0000 R&M-Sidewalks	15,375	11,760	17,000	4,981	9,917	14,898	11,720
001.546139.0000 R&M-Roads	137,501	6,852	110,000	1,998	580,446	582,444	610,000
Total Roads & Sidewalks	168,376	52,612	147,500	8,554	608,863	617,417	642,220
<u>Capital Expenditures & Projects</u>							
Total Capital Expenditures & Projects	-	-	-	-	-	-	-
<u>Reserves</u>							
001.568091.0000 Reserve-Bulkheads	-	-	50,000	-	-	-	50,000
001.568102.0000 Reserve-Roadways	-	-	73,496	-	-	-	74,000
Total Reserves	-	-	123,496	-	-	-	124,000
Total Expenses	548,348	506,591	635,820	180,596	794,350	974,946	1,144,534
Excess Revenue Over (Under) Expenditures	127,286	149,504	-	421,160	(742,898)	(321,738)	0
<i>Beginning Fund Balance</i>	998,339	1,125,624	1,202,946			1,273,120	951,382
<i>Ending Fund Balance</i>	1,125,624	1,273,120	1,202,946			951,382	882,909

*Assessment revenue reflects gross amount assessed less projected discounts and commissions.

HERITAGE PALMS COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2027 Annual Budget

ALLOCATION OF FUND BALANCES

AVAILABLE FUNDS

Beginning Fund Balance (Estimated) - 10/1/2026	951,382
Net Change in Fund Balance	(192,473)
Reserves - Additions	124,000

Total Funds Available (Estimated) - 09/30/2027	\$ 882,909
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ALLOCATION OF AVAILABLE FUNDS

<i>Nonspendable Fund Balance</i>	-
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	<i>Beginning Balance (Estimated)</i>	<i>Adjustments FY 2027 Budget</i>	<i>Ending Balance (Estimated) 9/30/2027</i>
Assigned Fund Balance			
Reserves - Operating	151,755	-	151,755
Reserves - Lake & Bulkheads	274,664	50,000	324,664
Reserves - Roadways	92,556	74,000	166,556
			642,975
Total Allocation of Available Funds			642,975
Total Unassigned (undesignated) Cash			\$ 239,934

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ASSESSMENT SCHEDULE

<i>FISCAL YEAR 2026</i>		<i>FISCAL YEAR 2027</i>		
Units	Operations & Maintenance	Operations & Maintenance	Difference (\$)	Percent Change
1,662	375	575	\$ 200	53%

Operations & Maintenance	
Gross Assessments:	955,650
Discounts and Collection Costs:	<u>57,339</u>
Net Assessments Budgeted:	898,311